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NTPC Becomes The Only Indian PSU To Feature In Forbes "World's Best Employers 2023" List

What is the news?

- Forbes has named National Thermal Power Corporation

(NTPC) the 261st best place to work in the world, making it the ***only Indian PSU to make the list of the world's best 700 companies to work for.***

- NTPC has more than 70 GW of installed capacity, making it India's biggest integrated energy company. It also makes a lot of money and is one of the best PSUs in the country. The fact that NTPC is on the Forbes World's Best Employers List 2023 shows how well it has done financially and how committed it is to good corporate governance.
- It's also important to note that NTPC is the only Indian PSU on this list. It shows that NTPC is the best when it comes to keeping employees happy and healthy. It is important to do this because PSUs are very important to the Indian economy and hire a lot of people.

NTPC's Place in the World:

- This prestigious award puts NTPC at number 261 among the world's top 700 companies and shows how dedicated it is to creating a good work environment and focusing on employee needs. NTPC Limited is the only Indian Public Sector Undertaking (PSU) to make this list, which is pretty cool.

As Exam aspirants read this news, here are some specific things they should keep in mind:

- The ***"People before PLF" method*** taken by NTPC is

new and different. It shows that the company wants its workers to have a good mix between work and life.

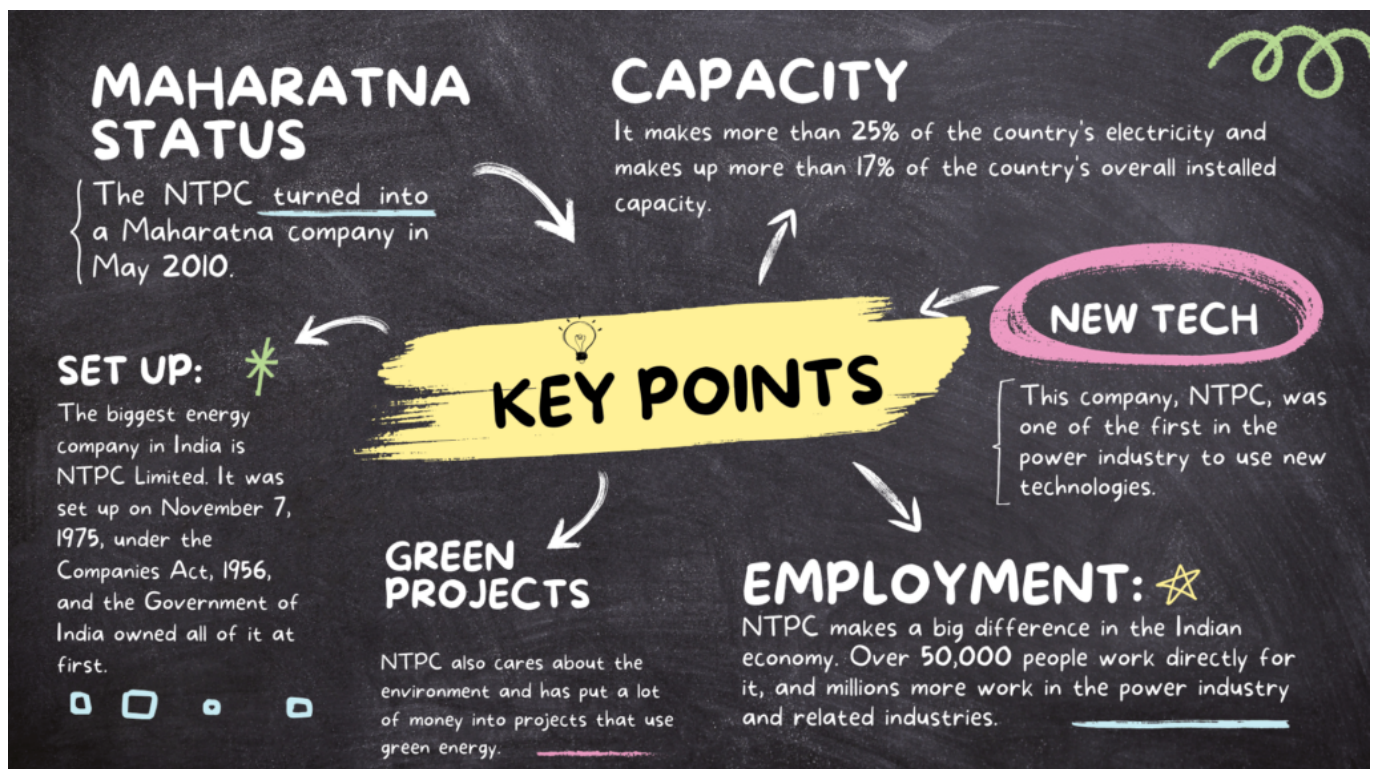
- The fact that NTPC is on the Forbes World's Best Employers List 2023 shows that it does a good job of encouraging diversity and equality at work.
- One of the main reasons NTPC is successful as a business is that it can find and keep great employees.

About the National Thermal Power Corporation (NTPC):



- The biggest energy company in India is NTPC Limited. It was set up on November 7, 1975, under the Companies Act, 1956, and the Government of India owned all of it at first. But in 2016, the government pulled its money out of the company, reducing its stake to 51.10%.

- NTPC is in the business of making, sending, and distributing energy. It has more than 70 GW of installed capacity, which comes from coal-, gas-, hydroelectric, and green energy projects. All of India's states and union territories get their energy from NTPC, which has plants all over the country.
- NTPC has been very important to the growth of the Indian power business. It was the first to use new technologies and has been a big part of making the country's power source more reliable and efficient. NTPC also cares about the environment and has put a lot of money into projects that use green energy.



Here are some of the most important things that NTPC has done:

- NTPC makes more energy than any other company in

India. It makes more than 25% of the country's electricity and makes up more than 17% of the country's overall installed capacity.

- This company, NTPC, was one of the first in the power industry to use new technologies. It has made supercritical and ultra-supercritical boilers, which work better and pollute less than regular boilers. NTPC has also been a star in India's efforts to build projects that use clean energy.
- There is a lot that NTPC has done to make the power source in the country more reliable. It means that NTPC plants make energy at full capacity most of the time. This is called a high plant load factor. This has helped cut down on power outages and make life better for people all over India.
- NTPC makes a big difference in the Indian economy. Over 50,000 people work directly for it, and millions more work in the power industry and related industries. NTPC also gives the government a lot of tax money, which helps pay for projects that improve society and the economy.
- The NTPC turned into a Maharatna company in May 2010. The Indian power sector depends on NTPC, which is also a big part of the country's economic growth. The company is dedicated to new ideas, long-term success, and quality.

QuizTime:

Which Indian PSU is the only one on the Forbes list of the world's best places to work for 2023?

- (a) NTPC
- (b) The Indian Oil Company
- c) Mining Company of India
- (d) The Steel Authority of India

The answer is (a).

Mains Question:



Discuss the significance of NTPC being named one of the "World's Best Employers 2023" in the Forbes World's Best Employers list.

The Model Answer is:

- The fact that NTPC made the Forbes World's Best Employers List 2023 is a big deal for both the company and the Indian PSU business as a whole. NTPC's focus on employee well-being and growth, along with its forward-thinking ***"People before PLF" approach***, show that they are serious about making the workplace a good place to work.
- This award is also important because it comes at a time when the Indian government is working hard to make PSUs run better and more efficiently. The way NTPC hires and keeps top employees and its dedication to good corporate governance make it an example for other PSUs to follow.
- Furthermore, the inclusion of NTPC on the list is a significant move for the Indian economy as a whole. PSUs are critical to the Indian economy, and their performance is critical to the country's economic growth and development. The achievement of NTPC shows that Indian public sector enterprises are getting more competitive and are progressively being acknowledged for their global standards.

In general, NTPC being named one of the "World's Best Employers 2023" is a big deal that affects the business, the Indian PSU sector, and the Indian economy as a whole.

Question 2:

What are the key factors that have contributed to NTPC's recognition as one of the world's best employers?

The Model Answer is:

The fact that NTPC was named one of the world's best companies shows how much it cares about making the workplace a good place to work. Some of the most important things that led to this recognition are:

- ***Focus on the health and growth of your employees:*** NTPC puts a lot of importance on the health and growth of its employees. The company helps its workers in many ways, such as by providing career counseling services, health and wellness programs, and training and development programs. NTPC also has an attitude of employee engagement and wants its workers to be involved in making decisions.
- ***Progressive "People before PLF" approach:*** NTPC has a unique and progressive "People before PLF" approach, which means that it puts the health and growth of its employees at the center of its business. These ideas can be seen in NTPC's policies and practices, like the fact that it offers flexible work hours, values diversity and inclusion, and puts a lot of emphasis on work-life balance.
- ***Promise to have good corporate governance:*** NTPC promises to have good corporate governance and be open. The company has a strong board of directors and follows all the rules for good corporate governance. NTPC also has a strong culture of ethics and expects its workers to be honest and do

the right thing.

- *NTPC is known as one of the best places to work in the world for a number of reasons, including its strong track record of financial success and its dedication to social responsibility. NTPC is one of India's most profitable public sector undertakings (PSUs), and it puts a lot of money into social development projects in the areas where it does business.*
- *Overall, NTPC is a well-run business that cares about its workers and the places where it does business. This is why it's known as one of the best places to work in the world.*

Why is this news important for Exams?

- This news is important for the UPSC exam because it shows what a major Indian PSU has done and how committed it is to making the workplace a good place to work for everyone. UPSC often checks up on PSUs to see how they're doing and what they're doing for the Indian economy.



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Quiz Time

The profit triples with a doubling of the selling price. Determine the profit percentage.

- Option 1
- Option 2
- Option 3



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